Saddlecreek Farms

Property Owners Association, Inc.

P.O. Box 1426
Huffman, TX. 77336

Treasurer Report May 01-31, 2008

2007 Cash Balance **Forwarded**: $41,641.06

	Monthly Exp.	Total **Annual** Budget	**Budget Y-T-D**
INCOME:		**$36,200.00**	
Current Balance Forward:	**$41,641.06**		
Income: Maintenance Fees & Transfer Fees	$980.00		
Refunds: Transfer Fee:			
EXPENSES			
Administrative	$10.42	$700.00	$246.51
Communications New Letters - Web site		$500.00	$269.50
Improvements & Repairs Park Improvements Other - Plants - etc.	$180.00	$5,000.00	$867.12
Insurance Liability D & O		$3,800.00	$2,966.00
Landscaping & Maintenance Lawn Maintenance & Park Maintenance	$989.29	$13,000.00	$1,427.98
Taxes Property Tax School Tax		$300.00	$47.51
Utilities Electricity Water	$315.97 $89.40	$7,500.00	$2,844.10
Events - Meetings		$1,400.00	$125.00
Other - Attorney Fees, Misc. Etc (2007 Balance)	$45.00	$4,000.00	$1,230.18
Total Expenses	**$1,630.08**		**Y-T-D: $9,976.39**
May 2008 Ending Balance:	**$45,082.66**		

Approved by: President: Jerry Wilson, majority in favor
Report prepared by: Treasurer: Julie Bell